



# FOOTBALL KENYA FEDERATION

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## SEASON 2017 FLC FORM (8)

*(Financial Criteria Overdue*

*Payables (Transfer Activities) Form)*

**NO PAYABLES OVERDUE TOWARDS FOOTBALL CLUBS ARISING FROM TRANSFER ACTIVITIES**

**Commented [CK1]:** As these forms are disclosures, we are better off assuming that there are overdue payables and let the clubs indicate that they have none. Paragraph 2 of the form also provides for what to do incase there are overdue payables.

We hereby confirm that the club has no payables overdue towards Football Clubs arising from transfer activities as of (30<sup>th</sup> November 2015).

**Commented [CK2]:** What does this date represent? This needs to be indicated so that year on year, the date can be decided scientifically.

However, in the case of overdue payables, shown in the Audited financial statements presented at the end of (Season 2015) and/or in the interim period ending on 30<sup>th</sup> November 2015, we are hereby submitting:

- ❖ Proof that these overdue payables have now been settled; and/or
- ❖ A written agreement that has been concluded with the creditors in order to extend the deadline for payment of these overdue payables; and /or
- ❖ Proof that proceedings have been opened with a competent body according to FKF's Club Licensing Manual ~~national legislation or proceedings with the statutory national or international football authorities regarding these payables.~~

**Commented [CK3]:** We should provide space for the clubs to indicate yes/no against each statement so that there is purpose towards setting out the overdue payables and the documentation needed to prove settlement, agreement to settle or dispute resolution.

**Commented [CK4]:** To avoid confusion, it is better to refer to the principal document unless there is a deviation. That way, when the manual changes, you don't have to amend all the forms.

*(Relevant Documents Attached)*

Mr. Name ?????? ??????????  
Club President/Chairman

Mr. Name ?????? ??????????  
Club C.E.O/General Manager

DATE: \_\_\_\_\_

DATE: \_\_\_\_\_